

City of Karratha

Net Current Funding Position

For the Period Ending 30 November 2023

		Year to Date Actual	Brought Forward
	Note	30/11/2023	1/07/2023
		\$	\$
Current Assets			
Cash and Cash Equivalents - Unrestricted		45,912,976	14,270,217
Cash and Cash Equivalents - Restricted - Reserves		86,709,329	85,301,188
Trade and Other Receivables	1	19,769,578	12,736,474
Inventories		804,660	671,693
Total Current Assets		153,196,544	112,979,572
Current Liabilities			
Trade and Other Payables		5,521,987	24,115,034
Current Portion of Long Term Borrowings		122,880	175,714
Current Portion of Provisions		4,061,537	4,061,537
Total Current Liabilities		9,706,404	28,352,285
Net Current Assets		143,490,140	84,627,286
Less			
Cash and Cash Equivalents - Restricted - Reserves		(86,709,329)	(85,301,188)
Loan Repayments from Institutions		(10,207)	(41,389)
Movement in Accruals (Non Cash)		(3,753,062)	4,492,031
Cash - Restricted - Pending End of Year Adjustments		5,694,071	(8,006,063)
Add back			
Current Loan Liability		122,880	175,714
Cash Backed Provisions		4,061,537	4,061,537
Net Current Asset Position		62,896,029	7,929
1) Note Explanation:			
Rates Debtors		12,030,051	1,505,492
Investment Receivables		445,917	403,078
Trade & Other Receivables		7,293,611	10,827,905
Total Trade and Other Receivables		19,769,578	12,736,474